

MEMORANDUM OF ASSOCIATION (AMENDED AS AT THE 24/5/1998)

1. The name of the company is THE AUSTRALIAN HORSE ASSOCIATION LTD. (hereinafter called "the company")

2. The objects for which the company was established are:

- (a) To maintain and conduct an association of persons and provide comradeship for its members who find the esprit de corps of the Light Horse Association stimulating and rewarding;
- (b) To take over the funds and other assets and liabilities of the present unincorporated Association known as The Light Horse Association.
- (c) To support Light Horse Troops for the purpose of portraying the Light Horse of the past;
- (d) To encourage Light Horse activities so that all interested members of the company will keep alive the skills of the Light Horse;
- (e) To maintain close links with units in the Australian Army Order of Battle having Australian Light Horse lineage;
- (f) To foster an awareness in the community of the achievements, customs and traditions of the Australian Light Horse;
- (g) To promote inspiration from and pride in the history of the Australian Light Horse;
- (h) To preserve the memory and records of those who served in Australian Light Horse units;
- (i) To obtain and preserve the uniforms, weapons and equipment used by the Light Horsemen;
- (j) To research, record and preserve the history of Light Horse Regiments;
- (k) To affiliate with other bodies possessing like aims and objects and to support existing museums that are Light Horse orientated;
- (l) To do all such other acts and things, including fund raising, as are incidental or conducive to the attainment of the foregoing objects.

Solely for the purpose of carrying out the aforesaid objects and not otherwise:

- (l) To hold or arrange competitions and provide or contribute towards the provision of prizes, awards and distinctions in connection therewith.

Provided that no member of the company shall receive any prize, award or distinction of monetary value except as a successful competitor at any competition held or promoted by the company.

- (ii) To subscribe to, become a member of and co-operate with or amalgamate with any other association or organization, whether incorporated or not, whose objects are similar to those of the company.
- (iii) To buy, sell and deal in all kinds of apparatus and all kinds of provisions, liquid and solid, required by the members of the company or persons frequenting the company's premises.

- (iv) To purchase, take on lease or in exchange, hire and otherwise acquire any lands, buildings, easements or property, real or personal, and any rights or privileges which may be requisite for the purposes of, or capable of being conveniently used in connection with, any of the objects of the company.

Provided that in case the company shall take or hold any property which may be subject to any trusts the company shall only deal with the same in such manner as is allowed by law having regard to such trusts.
- (v) To enter into any arrangements with any Government or authority, supreme municipal, local or otherwise, that may seem conducive to the company's objectives or any of them and obtain from such Government or authority any rights, privileges and concessions which the company may think it desirable to obtain; and to carry out exercise and comply with any such arrangements, rights, privileges and concessions.
- (vi) To appoint, employ, remove or suspend such managers, clerks, secretaries, servants, workmen, and other persons as may be necessary or convenient for the purposes of the company.
- (vii) To establish and support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit employees or past employees of the company or the dependents or connections of any such persons; and to grant pensions and allowances; and to make payments towards insurance; and to subscribe or guarantee money for charitable or benevolent objects, or for any public, general or useful object.
- (viii) To construct, improve, maintain, develop, work, manage, carry out, alter or control any houses, buildings, grounds, works or conveniences which may seem calculated directly or indirectly to advance the company's interests, and to contribute to, subsidize or otherwise assist and take part in the construction, improvement, maintenance, development, working, management, carrying out, alteration or control thereof.
- (ix) To invest and deal with the money of the company not immediately required in such manner as (the committee sees fit) (may be permitted by law for the investment of trust funds).
- (x) To borrow or raise or secure the payment of money in such a manner as the company may think fit and secure the same or the repayment or performance of any debt liability contract guarantee or other engagement incurred or to be entered into by the company in any way and in particular by the issue of debentures, perpetual or otherwise charged upon all or any of the company's property (both present and future), and to purchase redeem or payoff such securities.
- (xi) To make, draw, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading and other negotiable or transferable instruments.
- (xii) To sell, improve, manage, develop, exchange, lease, dispose of, turn to account or otherwise deal with all or part of the property and rights of the company.
- (xiii) To take or hold mortgages, liens and charges to secure payment of the purchase price or any unpaid balance of the purchase price, of any part of the company's property of whatsoever kind sold by the company

or any money due to the company from purchasers and others.

- (xiv) To take any gift of property whether subject to any special trust or not for any one or more of the objects of the company but subject always to the proviso in paragraph (iv) of this clause 2.
- (xv) To take such steps by personal or written appeals, public meetings or otherwise, as may from time to time be deemed expedient for the purpose of procuring contributions to the funds of the company in the shape of donations, annual subscriptions or otherwise;
- (xvi) To print and publish any newspapers, periodicals, books or leaflets that the company may think desirable for the promotion of its objects.
- (xvii) To purchase or otherwise acquire and undertake all or any part of the property assets, liabilities and engagements of any one or more of the companies, institutions, societies, or associations with which the company is authorized to amalgamate.
- (xviii) To transfer all or any part of the property, assets, liabilities and engagements of the company to any one or more of the companies, institutions, societies or associations with which the company is authorized to amalgamate.
- (xix) To make donations for patriotic or charitable purposes.
- (xx) To transact any lawful business in aid of the Commonwealth of Australia in the prosecution of any war in which the Commonwealth of Australia is engaged.

Provided that the company shall not support with its funds any activity or endeavour to impose on or procure to be observed by its members or others any regulations or restrictions which if an object of the company would make it a trade union within the meaning of the Trade Unions Act.

The powers set forth in Sub-section 67(1) of the Companies (Queensland) Code shall not apply to the company except insofar as they are included in this Clause 2.

3. The income and property of the company whencesoever derived, shall be applied solely towards the promotion of the objects of the company as set forth in this memorandum of association, and no portion thereof shall be paid or transferred, directly or indirectly by way of dividend.

Providing that nothing herein contained shall prevent the payment in good faith of remuneration to any officers or servants of the company or to any members of the company in return for any services actually rendered to the company or for goods supplied in the ordinary and usual way of business nor prevent payment of interest at a rate not exceeding the rate for the time being fixed for the purpose of this paragraph by the Articles of Association on money borrowed from any members of the company or reasonable and proper rent for premises demised or let by any member to the company but so that no member of the company or any office of the company paid by fees and that no remuneration or other benefit in money or money's worth shall be paid or given by the company to any member of such committee or governing body except repayment of out-of-pocket expenses and interest at the rate aforesaid on money lent or reasonable and proper rent for premises demised or let to the company.

4. The liability of the members is limited.

5. Every member of the company undertakes to contribute to the property of the company in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company (contracted before he ceases to be a member) and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding TEN DOLLARS (\$10.00).
6. If upon the winding up or dissolution of the company there remains, after satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid or distributed among the members of the company, but shall be given or transferred to some other institution or institutions having objects similar to the objects of the company and whose memorandum of association or constitution shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as imposed on the company under or by virtue of Clause 3 hereof, such institution or institutions to be determined by the members of the company at or before the time of the dissolution and in default thereof by application to the Supreme Court for determination.
7. True accounts shall be kept of the sums of money received and expended by the company and the matter in respect of which such receipt and expenditure takes place, and of the property, credits and liabilities of the company and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the articles of association for the time being in force shall be open to the inspection of the members. Once at least every year, the accounts of the company shall be examined by one or more properly qualified Auditor or Auditors who shall report to the members in accordance with the provisions of the Code.
8. The names, addresses and occupations of the subscribers are as follows:

Leonard Victor STEAD	499 Waterford Rd Ellengrove	Aircraft Maintainer
William John HUTTON	330 Dawson Pde Arana Hills	Production Mgr.
Colin David F. WILSON	6 Bridle St. Mansfield	Timber Merchant
Brian D WELLER	234 Savages Rd Brookfield	Hotelier
Athol GREAVES	Box 66 Chinchilla	Retired Grazier

We the several persons whose names and addresses are subscribed are desirous of being formed into a company in pursuance of the memorandum of association.

The original copy of this document was signed and dated by the above named on 7th June 1988 and was witnessed by Mr. G. Tragenza of 40 Adsett St Taringa.